

# SOLAR / EQM Global Solar Energy Index NTR

Index fact sheet as of January 31, 2024

## SOLAR Facts

### Ticker

Net Total Return: SOLARNTR

### Index Launch

April 14, 2021

### Base Value

100 on January 29, 2016

### Index Calculation

Every fifteen (15) seconds

### Rebalancing Dates

Quarterly  
(Jan/Apr/Jul/Oct)

### Index Rules

Available at [vettafi.com](http://vettafi.com)

## Portfolio Characteristics

Number of Companies: 38  
U.S. Companies: 12  
Non-U.S. Companies: 26

Company Size by Market Capitalization (millions):

Average: \$18,376  
Median: \$1,829  
Largest: \$596,479  
Smallest: \$239

Annualized Return: 10.77%  
Annualized Volatility: 29.52%  
Information Ratio: 0.36  
Trailing P/E: 113.28  
Forward P/E: 11.94  
Price/Book: 1.58  
EV/Sales: 2.13  
Dividend Yield: 1.44%

Performance data includes back-test results prior to April 14, 2021

A benchmark to track global companies that derive revenue from solar-related business operations, manufacturing, and production.

## The Case for Global Solar Energy

- Fastest Growth** - Solar is the fastest-growing source of new energy capacity with forecasts for 75,000 gigawatts of solar generation capacity by 2050.<sup>1</sup>
- Accelerating Capacity** - Solar PV installed power capacity is poised to surpass that of coal by 2027, becoming the largest in the world.<sup>2</sup>
- Low-Cost Solution** - Solar energy is the cheapest new source of electricity in most major countries, and as costs continue to decline, solar operations will undercut fossil-fuel based power generation.

<sup>1</sup>International Solar Association, December 5, 2023; <sup>2</sup>IEA.org

## Performance of \$1,000 invested

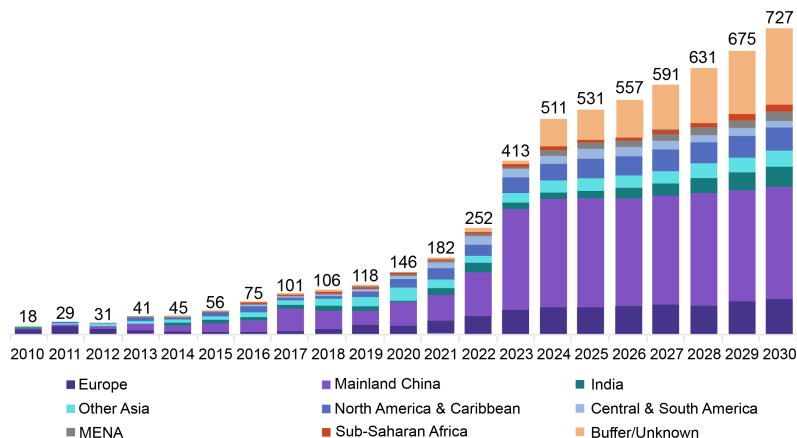


## Performance Data

	3 Month	6 Month	YTD	1 Year	Annualized		
Net Total Return	2.5%	-32.0%	-16.3%	-39.0%	3 Year: -23.7%	5 Year: 17.5%	8 Year: 10.8%

## Global Solar Capacity Boom

GW (DC)



Source: BloombergNEF, PV Magazine

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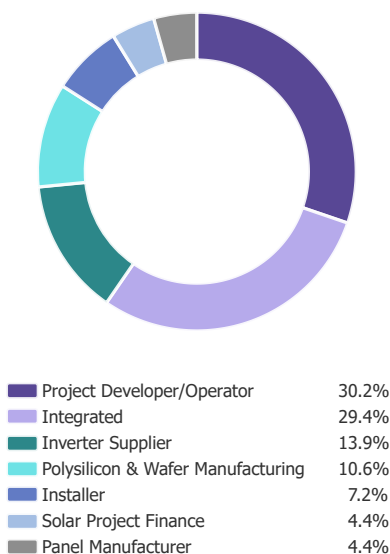
## Top 10 Constituents

Company Name	Index Weight
HANNON ARMSTRONG SUSTAINABLE	4.41%
NEXTRACKER INC	4.28%
RENOVA INC.	4.07%
SUNRUN INC.	3.94%
ENCAVIS AG	3.63%
SOLAR APPLIED MATERIALS	3.50%
TSEC CORPORATION	3.49%
ALTUS POWER INC	3.31%
SOLARIA ENERGIA Y MEDIO AMBIENTE,	3.29%
WEST HOLDINGS CORP	3.29%
<b>TOTAL</b>	<b>37.21%</b>

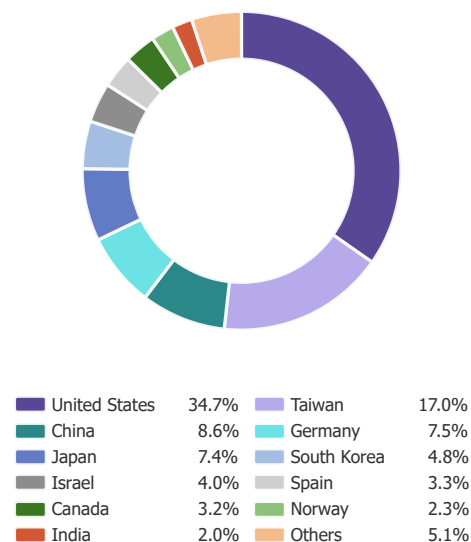
## Market Capitalization



## Market Segments



## Country Weightings



## About VettaFi

VettaFi, a data, analytics, and thought leadership company, is transforming financial services from an industry to a community one relationship at a time. In addition to providing interactive online tools and research, VettaFi offers asset managers an array of indexing and digital distribution solutions to innovate and scale their businesses. With billions in assets benchmarked to its indices and more than 200 customers globally asset managers look to VettaFi for benchmarks and best-in-class index solutions. VettaFi owns and administers the EQM Index Series.

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