

SNCEFM / S-Network Composite Municipal Closed End Fund Index

Index fact sheet as of January 31, 2024

SNCEFM Facts

Ticker

Price Return: SNCEFM
Total Return: SNCEFMT
Net Total Return: SNCEFMN

Index Launch

August 07, 2019

Base Value

1,000 on December 30, 2005

Index Calculation

Every fifteen (15) seconds

Reconstitution Dates

The last business day of March, June, September and December

Rebalancing Dates

The last business day of March, June, September and December

Index Rules

Available at vettafi.com

Portfolio Characteristics

Number of Companies: 108

Company Size by Market Capitalization (millions):

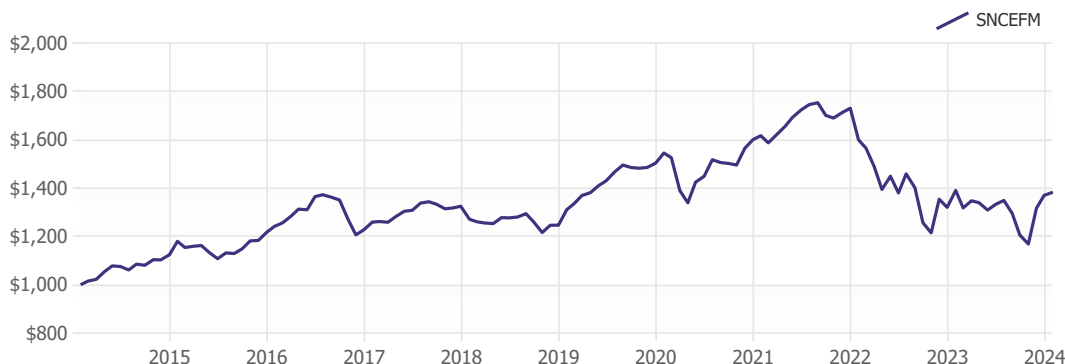
Average: \$442
Median: \$287
Largest: \$3,298
Smallest: \$17

Performance Data

3 Month: 18.3%
6 Month: 2.5%
YTD: 1.0%
1 Year: -0.5%
Annualized 3 Year: -5.1%
Annualized 5 Year: 1.1%
Annualized 10 Year: 3.3%
Standard Deviation: 11.6%
Sharpe Ratio: 0.30

The S-Network Total Composite Closed End Fund Index are market cap indexes that measure the performance of the total closed- end fund universe of their category. The S-Network Composite Municipal Closed End Fund Index represents all muni funds.

Performance of \$1,000 invested



Top 10 Constituents

Company Name	Sector	Ticker	Index Weight
NUVEEN INSD TAX-FREE ADVANTAGE MUN FD		NEA	6.9%
Nuveen Quality Municipal Income Fund		NAD	5.5%
Nuveen AMT-Free Municipal Credit Income		NVG	5.3%
Nuveen Municipal Credit Income Fund		NZF	4.8%
Nuveen Municipal Value Fund		NUV	3.8%
Nuveen California Quality Municipal		NAC	3.3%
BLACKROCK MUN TARGET TERM TR		BTT	3.1%
Nuveen Municipal High Income		NMZ	2.3%
BLACKROCK MUNIHOLDINGS CALIF QUALITY FD		MUC	2.2%
Nuveen New York AMT-Free Quality		NRK	2.0%
		Total:	39.3%

Market Capitalization



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It is not possible to invest directly in an index. Index performance does not reflect the deduction of any fees or expenses. VettaFi does not sponsor, endorse, sell, or promote any investment product linked to or based on the S-Network Composite Municipal Closed End Fund Index. Performance is provided on a total-return basis. Correlation is based on monthly data over the trailing 120 month period. Percentage of positive months, standard deviation, value of \$1,000, and Sharpe ratio comparisons are based on monthly data over the trailing 120 month period. The S-Network Composite Municipal Closed End Fund Index is the exclusive property of VettaFi, which shall have no liability for any errors or omissions in calculating the Index.