

IBUYXT / EQM Online Retail Index

Index fact sheet as of January 31, 2024

IBUYXT Facts

Ticker

Total Return: IBUYXT

Index Launch

December 01, 2015

Base Value

100 on December 01, 2015

Index Calculation

Every fifteen (15) seconds

Rebalancing Dates

Semi-Annually
(May/Nov)

Index Rules

Available at vettafi.com

Portfolio Characteristics

Number of Companies: 70
U.S. Companies: 44
Non-U.S. Companies: 26

Company Size by Market Capitalization (millions):

Average: \$105,407
Median: \$9,349
Largest: \$2,851,174
Smallest: \$393

Annualized Return: 12.32%
Annualized Volatility: 24.65%
Information Ratio: 0.50
Trailing P/E: 31.87
Forward P/E: 23.46
Price/Book: 4.40
EV/Sales: 1.72
Dividend Yield: 0.52%

A benchmark to track global companies that derive significant revenue from online retail, online marketplace, online travel and omnichannel retail.

The Case for Online Retail

- Growing Global Opportunity** - While growth has slowed for the traditional brick and mortar retailers, online retail continues to exhibit strong growth characteristics, gain market share, and expand globally.
- Expanding Internet and Mobile Penetration** - While more than 66% of the globe currently has access to the Internet, that opportunity set is rapidly growing thanks to smart mobile devices which enable consumers to shop anywhere and anytime online.¹
- Technological Advancement** - Future technological innovations such as seamless and secure methods of electronic payment, voice assisted shopping, virtual and augmented reality, and artificial intelligence informed personalization, will further drive market expansion and growth.

¹Dataportal.com, October 31, 2023

Performance of \$1,000 invested

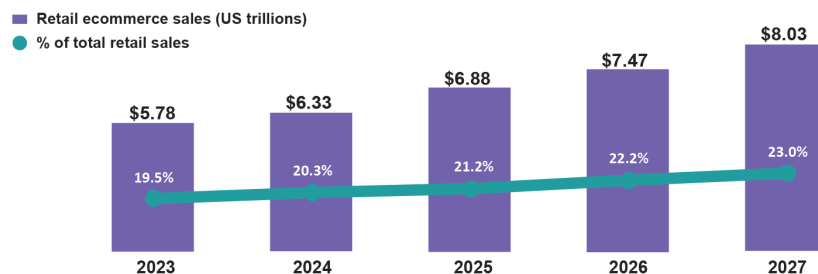


Performance Data

	3 Month	6 Month	YTD	1 Year	Annualized		
Total Return	20.9%	-5.1%	-6.8%	3.4%	3 Year	5 Year	10 Year
					-25.7%	2.0%	9.2%

The Expected Global Growth of Online Retail

Retail Ecommerce Sales Worldwide Sales Worldwide 2023- 2027



*As of June 2023

Source: eMarketer

Note: includes product or services ordered using the internet, regardless of the method of payment or fulfillment; excludes travel and event tickets, payments such as bill pay, taxes or money transfers, food services and drinking place sales, gambling and other vice goods sales.

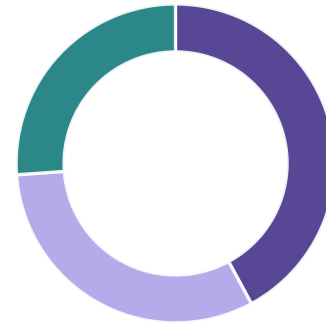
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Top 10 Constituents

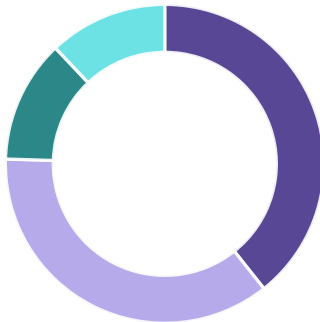
Company Name	Index Weight
AFFIRM HOLDINGS INC	4.33%
CARVANA CO	3.12%
EXPEDIA GROUP INC	2.99%
TRIPADVISOR INC	2.84%
UBER TECHNOLOGIES INC	2.80%
HIMS & HERS HEALTH INC	2.74%
BEYOND INC	2.71%
UPWORK INC	2.58%
DOORDASH INC	2.58%
1-800-FLOWERS.COM INC	2.53%
TOTAL	29.22%

Market Capitalization



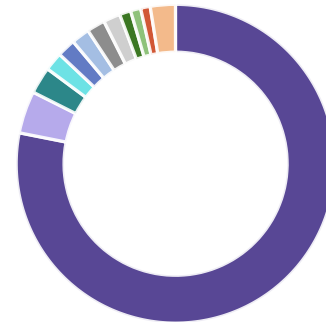
Large-Cap	42.1%
Mid-Cap	31.8%
Small-Cap	26.1%

Market Segments



Online Retail	39.3%
Online Marketplace	36.2%
Online Travel	12.5%
Omnichannel	12.0%

Country Weightings



United States	78.1%	China	4.3%
United Kingdom	2.7%	Israel	1.9%
Germany	1.9%	Luxembourg	1.8%
Canada	1.8%	Japan	1.7%
India	1.1%	Uruguay	1.0%
Spain	1.0%	Others	2.5%

About VettaFi

VettaFi, a data, analytics, and thought leadership company, is transforming financial services from an industry to a community one relationship at a time. In addition to providing interactive online tools and research, VettaFi offers asset managers an array of indexing and digital distribution solutions to innovate and scale their businesses. With billions in assets benchmarked to its indices and more than 200 customers globally asset managers look to VettaFi for benchmarks and best-in-class index solutions. VettaFi owns and administers the EQM Index Series.

It is not possible to invest directly in an index. Index performance does not reflect the deduction of any fees or expenses. VettaFi does not sponsor, endorse, sell, or promote any investment product linked to or based on the EQM Online Retail Index. Performance is provided on a total-return basis. Historical performance illustrations in the indices may be based on a back-test calculation. Past performance of an index is not a guarantee of future results. The EQM Online Retail Index is the exclusive property of VettaFi, which shall have no liability for any errors or omissions in calculating the Index.