

# EMFINQ / EQM Emerging Markets Fintech Index

Index fact sheet as of April 30, 2024

## EMFINQ Facts

### Ticker

Price Return: EMFINQP  
Total Return: EMFINQ  
Net Total Return: EMFINQN

### Index Launch

July 31, 2018

### Base Value

100 on July 31, 2018

### Index Calculation

Every fifteen (15) seconds

### Rebalancing Dates

Quarterly  
(Feb/May/Aug/Nov)

### Index Rules

Available at vettafi.com

## Portfolio Characteristics

Number of Companies: 38

U.S. Companies: 1

Non-U.S. Companies: 37

Company Size by Market  
Capitalization (millions):

Average: \$24,714

Median: \$2,497

Largest: \$415,609

Smallest: \$110

Annualized Return: 5.00%

Annualized Volatility: 26.56%

Information Ratio: 0.19

An index to track Emerging Market and Frontier Market companies with significant exposure to financial technology (FinTech) solutions and applications.

## The Case for Emerging Markets FinTech

- 1. Transition from Cash-Based to Digital World** - Thanks to pandemic-driven consumer needs and behaviors, digital disruption in Emerging and Frontier Markets has accelerated, fueling rapid innovation in FinTech.
- 2. Supported by Favorable Demographics** - Emerging Markets make up nearly 85% of the world's population and only 37% of the world's goods and services.<sup>1</sup> Home to a young, tech-savvy population, emerging countries have shifted from being primarily export-driven to increasingly consumer-oriented-growth economies.
- 3. More Smartphones than Bank Accounts** - According to the World Bank, 1.4 billion people are "unbanked" globally, while 85% of the world's population owns a smartphone.<sup>2</sup> It is estimated that financial identities for the world's unbanked population, could add \$250 billion to global GDP.<sup>3</sup>

<sup>1</sup>IMF, *World Economic Outlook, Summer 2021*; <sup>2</sup>World Bank, *July 21, 2022, Exploding Topics, January 26, 2023*;

<sup>3</sup>Oxford Economics Group, *Juvo, December 13, 2019*

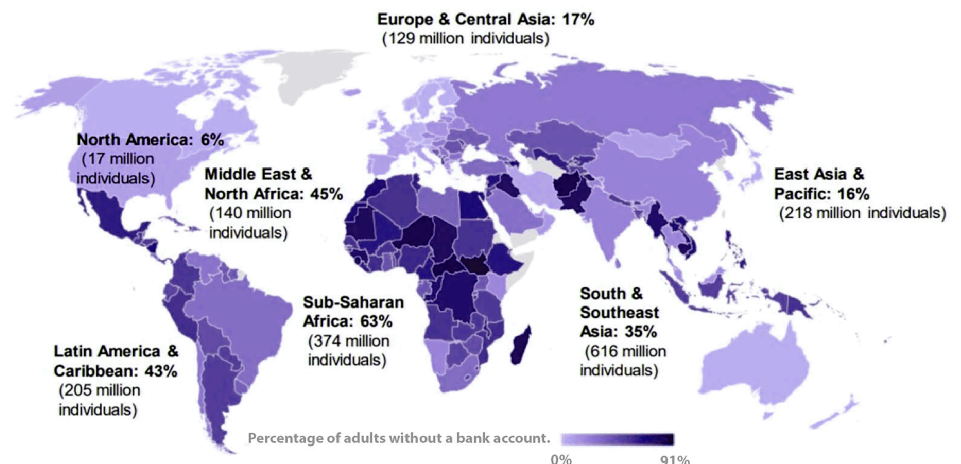
## Performance of \$1,000 invested



## Performance Data

	3 Month	6 Month	YTD	1 Year	Annualized	
					3 Year	5 Year
Total Return	3.8%	17.5%	-2.3%	5.1%	-20.6%	3.2%
Net Total Return	3.8%	17.5%	-2.3%	5.1%	-20.6%	3.1%
Price Return	7.2%	20.7%	0.7%	7.0%	-20.7%	2.5%

## Portion of Adult Population Without Access to Financial Services



Source: World Bank

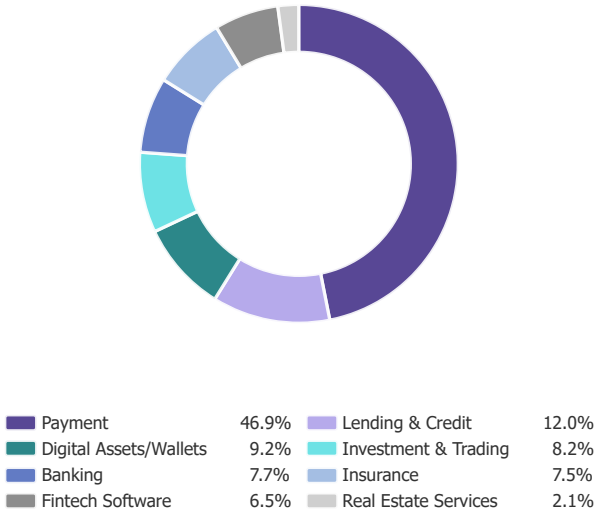
Top 10 Constituents

Company Name	Index Weight
SEA LTD.	4.54%
JUMIA TECHNOLOGIES AG	4.27%
FUTU HOLDINGS LTD.	3.98%
OSLGROUP LTD.	3.88%
LUFAX HOLDING LTD.	3.56%
NU HOLDINGS LTD.	3.50%
PAX GLOBAL TECHNOLOGY LTD.	3.48%
SAPIENS INTERNATIONAL	3.27%
GRAB HOLDINGS LTD.	3.25%
LINKLOGIS INC	2.95%
TOTAL	36.68%

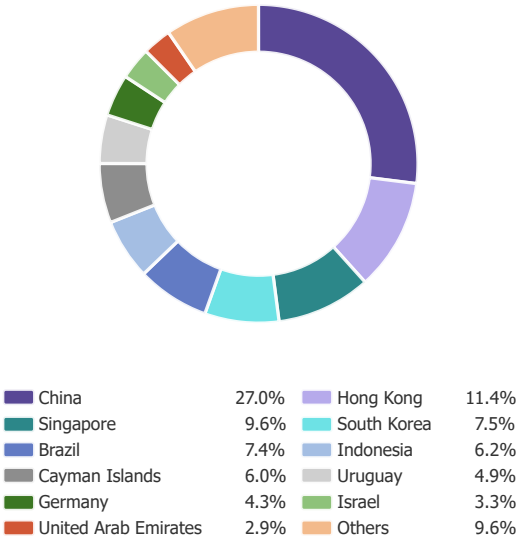
Market Capitalization



Market Segments



Country Weightings



About VettaFi

VettaFi, a data, analytics, and thought leadership company, is transforming financial services from an industry to a community one relationship at a time. In addition to providing interactive online tools and research, VettaFi offers asset managers an array of indexing and digital distribution solutions to innovate and scale their businesses. With billions in assets benchmarked to its indices and more than 200 customers globally asset managers look to VettaFi for benchmarks and best-in-class index solutions. VettaFi owns and administers the EQM Index Series.

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