

BADIDX Facts

Ticker

Total Return: BADIDX

Index Launch

October 29, 2021

Base Value

100 on October 29, 2021

Index Calculation

Every fifteen (15) seconds

Rebalancing Dates

Quarterly
(Mar/Jun/Sept/Dec)

Index Rules

Available at vettafi.com

Portfolio Characteristics

Number of Companies: 53

U.S. Companies: 33

Non-U.S. Companies: 20

Company Size by Market Capitalization (millions):

Average: \$71,921

Median: \$16,435

Largest: \$553,370

Smallest: \$322

Annualized Return: -9.03%

Annualized Volatility: 21.93%

Information Ratio: -0.41

Trailing P/E: 0.53

Forward P/E: 18.85

Price/Book: 3.76

EV/Sales: 3.09

Dividend Yield: 1.18%

The EQM BAD Index is designed to track the price movements of a portfolio of U.S. listed companies with exposure to the following B.A.D. market segments: Betting, Alcohol/Cannabis, and Drugs (Pharmaceuticals and Biotechnology). B.A.D. companies reside in defensive, “shunned”, and underinvested segments of the market providing diversification benefits, economic resilience, and competitive risk-adjusted returns.

The Case for B.A.D. Investing

- Betting** - Casinos, gaming, and online gaming operations.
- Alcohol/Cannabis** - Alcoholic beverage manufacturing and distribution and/or cannabis cultivation and sales.
- Drugs** - Pharmaceutical and biotechnology product development and manufacturing.

Performance of \$1,000 invested



Performance Data

	3 Month	6 Month	YTD	1 Year
Total Return	2.1%	-1.8%	1.2%	1.2%

The Case for B.A.D. Investing

What are BAD Companies?

B.A.D. companies reside in defensive, “shunned”, and underinvested segments of the market providing diversification benefits, economic resilience, and competitive risk.



Betting

Casinos, gaming, and online gaming operations

Alcohol/Cannabis

Alcoholic beverage manufacturing and distribution and/or cannabis cultivation and sales

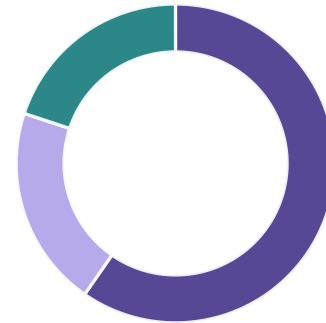
Drugs

Pharmaceutical and biotech product development and manufacturing

Top 10 Constituents

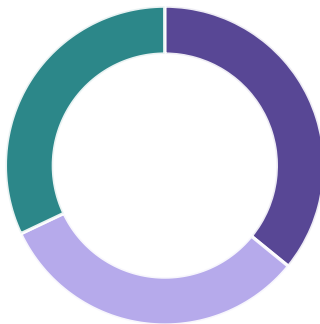
Company Name	Index Weight
ANHEUSER-BUSCH INBEV N.V./S.A.	3.17%
AMBEV S.A.	3.01%
MOLSON COORS BEVERAGE COMPANY	2.69%
COMPANIA CERVECERIAS UNIDAS S.A.	2.59%
CONSTELLATION BRANDS, INC.	2.57%
BOSTON BEER CO INC	2.56%
DIAGEO PLC	2.54%
MGP INGREDIENTS INC.	2.49%
BROWN-FORMAN CORP.	2.47%
CRONOS GROUP INC	2.36%
TOTAL	26.46%

Market Capitalization



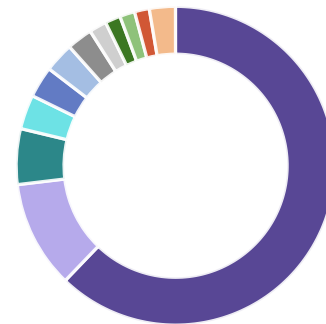
Large-Cap	59.7%
Mid-Cap	20.4%
Small-Cap	19.9%

Market Segments



Betting	35.9%
Drugs	32.1%
Alcohol/Cannabis	32.0%

Country Weightings



United States	62.2%	United Kingdom	10.9%
Canada	5.6%	Switzerland	3.5%
Belgium	3.2%	Brazil	3.0%
Chile	2.6%	Denmark	1.8%
Hong Kong	1.6%	Germany	1.5%
France	1.5%	Others	2.6%

About VettaFi

VettaFi, a data, analytics, and thought leadership company, is transforming financial services from an industry to a community one relationship at a time. In addition to providing interactive online tools and research, VettaFi offers asset managers an array of indexing and digital distribution solutions to innovate and scale their businesses. With billions in assets benchmarked to its indices and more than 200 customers globally asset managers look to VettaFi for benchmarks and best-in-class index solutions. VettaFi owns and administers the EQM Index Series.

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