



## Index Rules and Methodology

<b>Index Name</b>	<b>Ticker</b>
<b>S-Network US Infrastructure Builders Index</b>	<b>SNBLDR</b>
<b>S-Network US Infrastructure Builders Extra Liquid Index</b>	<b>SNBLDRX</b>
<b>S-Network Developed International Infrastructure Builder Index</b>	<b>SNDBLDR</b>
<b>S-Network Developed International Infrastructure Index</b>	<b>SNDINFR</b>
<b>S-Network Developed International Infrastructure Owners Index</b>	<b>SNДИОI</b>
<b>S-Network Global Infrastructure Builders Index</b>	<b>SNGBLDR</b>
<b>S-Network Global Infrastructure Index</b>	<b>SNGINFR</b>
<b>S-Network Global Infrastructure Owners Index</b>	<b>SNGIOI</b>
<b>S-Network Global IT Infrastructure Index</b>	<b>SNGTINF</b>
<b>S-Network US Infrastructure Index</b>	<b>SNINFR</b>
<b>S-Network US Infrastructure Owners Index</b>	<b>SNOWNR</b>
<b>S-Network US IT Infrastructure Index</b>	<b>SNTINF</b>

## Table of Contents

Index Objective .....	3
Highlights .....	3
Dates .....	3
Supporting Documents .....	4
Index Construction .....	4
Universe .....	4
Selection.....	5
Weighting.....	5
Rebalancing and Reconstitution .....	5
Index Maintenance .....	5
Corporate Actions: .....	5
Index Calculation.....	5
Index Governance .....	5
Index Policies .....	6
Index Information .....	6
Contact Information.....	7
Disclaimer.....	7
Appendix – Segment Mapping.....	8

## Index Objective

The S-Network Infrastructure Index Family are index families that measure the performance of Infrastructure in Global, International, and US markets. There are broad infrastructure and Information Technology Infrastructure Indices. The broad infrastructure indexes are composed of two sub-indexes, Builder's infrastructure and Owner's infrastructure.

## Highlights

The broad infrastructure indexes represent the Broad, Builder, and Owner infrastructure of the following regions:

Global:

- SNGINFR - Builders & Owners infrastructure segments
- SNGBLDR- Builders infrastructure segment
- SNGIOI- Owners infrastructure segment

Developed International:

- SNDINFR - Builders & Owners infrastructure segments
- SNDBLDR- Builders infrastructure segment
- SNDIOI- Owners infrastructure segment

US:

### Broad

SNGTINF- Builders & Owners infrastructure segments

- SNDBLDR- Builders infrastructure segment
- SNDIOI- Owners infrastructure segment

### Liquid

SNDBLDRX - S-Network US Infrastructure Builders Extra Liquid Index

The Information Technology Infrastructure indexes represent the Information Technology Infrastructure of the following regions:

Global:

SNGINFR - Information Technology Infrastructure segment

US:

SNTINF - Information Technology Infrastructure segment

## Dates

Snapshot Dates: Last business date of month prior to Rebalance Month.

Weight Dates: Thursday prior to the 2nd Friday of the Rebalance Month.

Rebalance Dates: Rebalanced quarterly on the 3<sup>rd</sup> Friday of last month in calendar quarter.

Reconstitution Dates: Reconstituted semi-annually on the 3<sup>rd</sup> Friday of last month in semi-annual calendar period.

## Supporting Documents

This methodology is meant to be read in conjunction with supporting documents providing greater detail with respect to the policies, procedures and calculations described herein.

The list of the main supplemental documents for this methodology can be found in the Methodologies and Governance tabs on the [Index Resources](#) page as follows:

Supporting Documents
Index Maintenance Policy
Index Governance
Index Policies
Methodology Policies
Glossary
Index Change and Consultation Policy
Country Classification System

## Index Construction

### Universe

Indexes are composites of mapped subindustries whose constituents meet selection criteria.

Index	Name	Segments	Universe	Name
SNGINFR	S-Network Global Infrastructure Index	Builders & Owners	SNG5500	S-Network Global Equity 5500 Index
SNGBLDR	S-Network Global Infrastructure Builders Index	Builders	SNG5500	S-Network Global Equity 5500 Index
SNGIOI	S-Network Global Infrastructure Owners Index	Owners	SNG5500	S-Network Global Equity 5500 Index
SNDINFR	S-Network Developed International Infrastructure Index	Builders & Owners	SND2000	S-Network Developed International 2000 Index
SNDBLDR	S-Network Developed International Infrastructure Builders Index	Builders	SND2000	S-Network Developed International 2000 Index
SNDIOI	S-Network Developed International Infrastructure Owners Index	Owners	SND2000	S-Network Developed International 2000 Index
SNINFR	S-Network US Infrastructure Index	Builders & Owners	SNR3000	S-Network US Equity WR 3000 Index
SNBLDR	S-Network US Infrastructure Builders Index	Builders	SNR3000	S-Network US Equity WR 3000 Index
SNOWNR	S-Network US Infrastructure Owners Index	Owners	SNR3000	S-Network US Equity WR 3000 Index
SNBLDRX	S-Network US Infrastructure Builders Extra Liquid Index	Higher Cap/Liquidity Builders	SNBLDR	S-Network US Infrastructure Builders Index

SNGTINF	S-Network Global IT Infrastructure Index	Information Technology Infrastructure	SNG5500 & SNDWRX	S-Network Global Equity 5500 Index & S-Network Developed World Composite REIT Index
SNTINF	S-Network US IT Infrastructure Index	Information Technology Infrastructure	SNR3000	S-Network US Equity WR 3000 Index

**Selection**

Constituents of all indexes must:

- 1- Have a Float Market Cap of at least 20%
- 2- Have a Company Market Cap of at least \$500 mm
- 3- Have a 3 Month ADTV of \$5 mm
- 4- Be part of the GICS sub-industries in the indexes including segments. (See Segment Mapping Appendix)

Additionally, the S-Network US Infrastructure Builders Extra Liquid Index only selects the top 50 ranked universe constituents by the average rank of liquidity and market cap.

**Weighting**

All stocks selected for inclusion are weighted based on their float market capitalization. Share weights will be based on prices as of the close of trading on the “Record Dates”.

**Rebalancing and Reconstitution**

The Indexes are rebalanced on the “Rebalance Date” and additionally reconstituted on the “Reconstitution Date”.

Data used for reconstitutions are as of the “Snapshot Date”.

Share weights for the rebalanced Indexes are computed as of the “Record Date”.

Changes to the Indexes related to the rebalances are as of the “Rebalance Date”.

**Index Maintenance**

Please refer to the Index Maintenance Policy document for information on Corporate Actions, Data Sourcing, Pricing, Financial distress, Index Dissemination, and Data Correction Policy.

**Corporate Actions:**

Please refer to the Index Maintenance Policy document for information on Corporate Action processing.

**Index Calculation**

Please refer to the Index Maintenance Policy document for information on index calculations.

**Index Governance**

The index is governed and managed by a VettaFi Index Committee for the purpose of meeting the goals of the index. For more information, please refer to the Index Governance document.

## Index Policies

Please refer to the Index Policies document for information regarding Announcements, Holiday Schedules, Unexpected Exchange Closures, and Recalculation Policy.

## Index Information

Index	Price Index	Base Date	Base Value	Total Return Index	Base Date	Base Value
S-Network US Infrastructure Builders Index	SNBLDR	12/17/1999	1000	SNBLDRT	12/17/1999	1000
S-Network US Infrastructure Builders Extra Liquid Index	SNBLDRX	12/17/1999	1000	SNBLDRXT	12/17/1999	1000
S-Network Developed International Infrastructure Builder Index	SNDBLDR	12/17/1999	1000	SNDBLDRT	12/17/1999	1000
S-Network Developed International Infrastructure Index	SNDINFR	12/17/1999	1000	SNDINFRT	12/17/1999	1000
S-Network Developed International Infrastructure Owners Index	SNDIOI	12/17/1999	1000	SNDIOIT	12/17/1999	1000
S-Network Global Infrastructure Builders Index	SNGBLDR	12/17/1999	1000	SNGBLDRT	12/17/1999	1000
S-Network Global Infrastructure Index	SNGINFR	12/17/1999	1000	SNGINFRT	12/17/1999	1000
S-Network Global Infrastructure Owners Index	SNGIOI	12/17/1999	1000	SNGIOIT	12/17/1999	1000
S-Network Global IT Infrastructure Index	SNGTINF	12/17/1999	1000	SNGTINFT	12/17/1999	1000
S-Network US Infrastructure Index	SNINFR	12/17/1999	1000	SNINFRT	12/17/1999	1000
S-Network US Infrastructure Owners Index	SNOWNR	12/17/1999	1000	SNOWNRT	12/17/1999	1000
S-Network US IT Infrastructure Index	SNTINF	12/17/1999	1000	SNTINFT	12/17/1999	1000

<b>Effective Date</b>	<b>Previous</b>	<b>New</b>	<b>Note</b>
Jun 1,2023	IT Infrastructure mapped to Tower and Data Center REITS within GICS classification of 60101080	Replacement mappings: Data Center REITs (60108050) and Telecom Tower REITs (60108030)	
Jun 1, 2023	Diversified Real Estate Activities code is 60102010	Diversified Real Estate Activities code is 60201010	

### Contact Information

For any questions regarding an index, please contact:

### Disclaimer

The Indices are proprietary to VettaFi. No use or publication may be made of an Index, or any of its provisions or values, without the prior written consent of VettaFi. VettaFi is not responsible for any errors or omissions, regardless of the cause, for the results obtained from the use of the Content. In no event shall VettaFi be liable to any party for any direct, indirect, incidental, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees, or losses (including, without limitation, lost income or lost profits and opportunity costs) in connection with any use of the Content.

## Appendix – Segment Mapping

Segment	GICS	Sub-Industry	Note
Builders	10101020	Oil & Gas Equipment & Services	
Builders	10102050	Coal & Consumable Fuels	
Builders	15102010	Construction Materials	
Builders	15104020	Diversified Metals & Mining	
Builders	15104025	Copper	
Builders	15104050	Steel	
Builders	20102010	Building Products	
Builders	20103010	Construction & Engineering	
Builders	20104010	Electrical Components & Equipment	
Builders	20104020	Heavy Electrical Equipment	
Builders	20105010	Industrial Conglomerates	
Builders	20106010	Construction Machinery & Heavy	
Builders	20106020	Industrial Machinery	
Builders	60201010	Diversified Real Estate Activities	
Owners	10102040	Oil & Gas Storage & Transportation	
Owners	20305010	Airport Services	
Owners	20305020	Highways & Railtracks	
Owners	20305030	Marine Ports & Services	
Owners	55101010	Electric Utilities	
Owners	55102010	Gas Utilities	
Owners	55103010	Multi Utilities	
Owners	55104010	Water Utilities	
Owners	55105010	Independent Power Producers & Energy Traders	Only including Independent Power Producers
Owners	55105020	Renewable Electricity	

Owners	50102010	Wireless Telecommunication Services	Only including the development, lease, concession, or management of broadcast/mobile towers, satellites, fiber optic/copper cable
Owners	50101020	Integrated Telecommunication Services	Only including the development, lease, concession, or management of broadcast/mobile towers, satellites, fiber optic/copper cable
IT Infrastructure	45102030	Internet Services & Infrastructure	
IT Infrastructure	50101010	Alternative Carriers	
IT Infrastructure	60108030	Telecom Tower REITs	
IT Infrastructure	60108050	Data Center REITs	
IT Infrastructure	50101020	Integrated Telecommunication Services	
IT Infrastructure	50102010	Wireless Telecommunication Services	