The S-Network BlackSwan Tech & Treasury Total Return Index[SM]

Index fact sheet as of April 30, 2024

QSWNXT Facts

Ticker
Total Return: QSWNXT

Index Launch
November 30, 2021

Base Value
198.05 on December 05, 2006

Index Calculation
Every fifteen (15) seconds

Rebalancing Dates
Semi-annually on or around the fourth business day of the last month of each calendar half

Index Rules
Available at vettafi.com

INDEX DESCRIPTION

The S-Network BlackSwan Tech & Treasury Index[SM] (QSWNXT) is designed to potentially protect capital against BlackSwan events: those that are rare, unpredictable, impactful and difficult to attribute to reason, even after they occur. With the majority of assets in historically low-volatility Treasuries, remaining assets are used to purchase "in-the-money" calls (options with a strike price below the market price on the Nasdaq-100). The goal is to achieve capital appreciation above inflation while minimizing volatility as compared to standard asset-allocated investments.
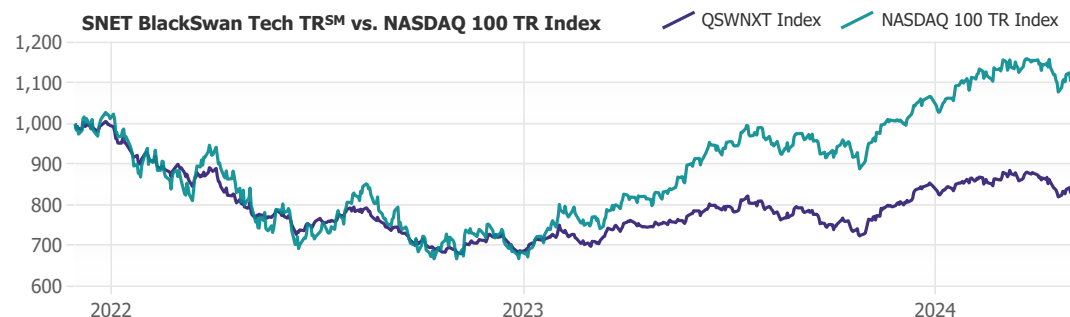
METHODOLOGY

QSWNXT reconstitutes and rebalances semi-annually in June and December, allocating 10% weight to 70-delta, long-dated QQQ options, and the remaining 90% to a US Treasury bond ladder targeting the 10-year Treasury's modified duration.

INDEX DATA

QSWNXT is calculated daily by VettaFi Indexes, and end-of-day index values are distributed daily via the Cboe Streaming Market Indices (CSMI) feed. Live production of the Index was launched on November 30, 2021, with Index data backtested from December 5, 2006 (i.e., calculated to reflect how the Index might have performed over that time period if it had existed). There may be material differences between backtested performance and live-production performance. Past performance — whether live or backtested — is no indication or guarantee of future performance.

Max Drawdown Table								
	SNET BlackSwan Tech TR				**NASDAQ 100 TR**			
	Date	% Chg	Period	Days	Date	% Chg	Period	Days
Peak	12/27/2021		Drawdown	315	12/27/2021		Drawdown	291
Trough	11/07/2022	-32.34%	Recapture		10/14/2022	-35.04%	Recapture	424
Recovery			Total		12/12/2023	54.55%	Total	715

	SNET BlackSwan Tech TR	NASDAQ 100 TR
Total Return	-17.17%	10.29%
Standard Deviation*	16.09%	24.00%
Sharpe Ratio*	-0.5717	0.1894

* annualized

SNET BlackSwan Tech TR vs. NASDAQ 100 TR	
Upside Capture Ratio	47.36%
Downside Capture Ratio	78.66%
Correlation	0.9183
Beta	0.6156
R-Squared	0.8433

All stats are of monthly periodicity from 11/30/2021 through 04/30/2024

SNET BlackSwan Tech TR[SM] vs. NASDAQ 100 TR Index — QSWNXT Index / NASDAQ 100 TR Index